

# ECON 2010: PRINCIPLES OF MACROECONOMICS

Fall 2024

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<b>Instructor:</b> Murad Zeynalli	<b>Section 7:</b> TTH 10:30 AM - 11:50 AM, 215 Tureaud Hall
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<b>Office:</b> 2410 BEC	<b>Office Hours:</b> TTH 3:00 PM - 4:00 PM

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**Course Description:** This course introduces you to the world of macroeconomics. Upon successful completion of the course, you are expected to demonstrate a basic understanding of economic problems and successes from around the world. In particular, you should be able to explain economy-wide phenomena related to inflation, unemployment, the monetary system, economic growth, international trade, and finance.

## Course Pages:

1. Please visit the Moodle page regularly for course information and announcements. The designated **“Introduction and Weekly Announcements”** section will contain reminders regarding exams and homework due dates.
2. You will need to use McGraw-Hill Connect to complete assignments.

**Prerequisite:** ECON 2000 or ECON 2001

**Required Materials:** *Principles of Macroeconomics*, 2024 Release with Connect access, by Robert Frank, Ben Bernanke, Kate Antonovics, and Ori Heffetz. ISBN: 9781265680886. When purchasing the textbook, you may choose from the following options:

- (a) Buying a package from the bookstore - this includes a new book and a Connect account (ISBN: 9781265239657).
- (b) Buying access to the Connect course through the link on Moodle (e-book included).

**Note:** Option (b) is the easiest and most convenient way of purchasing Connect.

There is a free trial period of 14 days; so, even if you are not sure about continuing in the course, you should register with Connect during the first week of class. Your first homework assignments will be due at the end of the second week. Therefore, there should not be any excuses for not registering with Connect.

**Grading Policy:** The course total grade will be determined by three exams during the semester worth 15% each of the course total, a comprehensive final exam worth 25%, Connect SmartBook Assignments worth 10%, and Connect homework worth 20%.

At least 50% graded work in assignments and exams will include questions to test proficiency in quantitative and formal reasoning (see more on ILC below).

The Connect homework and Smartbook assignments will be completed through the Connect website. The plan is to hold an exam after every four chapters, but this is subject to the flow of the semester. The course total grade will be calculated as described in Table 1.

Table 1: Course Grading Scheme

Exam 1	15%
Exam 2	15%
Exam 3	15%
Final Exam (comprehensive)	25%
Connect Homework	15%
Connect SmartBook	10%
Attendance	5%

**Important Dates:** Refer to Table 2.\*

Table 2: Important Dates

Exam 1	September 23rd, 9:00 AM - September 27th, 6:00 PM
Exam 2	October 21st, 9:00 AM - October 25th, 6:00 PM
Exam 3	November 18th, 9:00 AM - November 22nd, 6:00 PM
Final Exam	December 9th, 9:00 AM - December 14th, 12:00 PM (Noon)

Please refer to LSU calendar for other important dates such as adding/dropping courses.

**Letter Grading:** Letter grades will be assigned on the basis of the standard university scale. Please see Table 3.

**Testing Center:** The LSU Testing Center will be utilized for exam proctoring in this course. There is no cost to students to utilize this on campus service for in-person course-based exams. Students will schedule their exam date/time within the Moodle course for

\*Note that dates are tentative pending final confirmation from the Testing Center (OTES).

Table 3: Point to Letter Grade Conversion

$\geq 98$ A+	$\geq 87$ B+	$\geq 77$ C+	$\geq 67$ D+	$< 60$ F
$\geq 93$ A	$\geq 83$ B	$\geq 73$ C	$\geq 63$ D	
$\geq 90$ A-	$\geq 80$ B-	$\geq 70$ C-	$\geq 60$ D-	

this section. It is your responsibility as an LSU student to understand the LSU Testing Center policies.

To see the LSU Testing Center policies, instructions on how to schedule your exams and location information, please visit the [LSU Testing Center – Student Information Webpage](#).

**Missed Work and Makeup Policy:**

1. Makeup policies listed below only apply to excused absences. Excuses must be submitted prior to the assignment/exam or within three days after the missed exam. Unless the excuse is an officially approved, fully documented, and independently verifiable one, the missed assignment or exam will earn zero points. Officially approved is defined in [LSU PS-22](#). Independently verifiable documentation must be presented within three days of the missed work.
2. For EXAM 1, 2, and 3, students can choose to take a corresponding makeup exam. To avoid time conflicts, this will be held during regular class hours on a date chosen by the college. I will notify you of the date once it is set.

**Alternatively**, you can choose to re-weight the missed exams to the remaining exams based on their relative weights:

$$\text{Missed Exam 1} = \frac{(0.15 \times \text{Exam 2}) + (0.15 \times \text{Exam 3}) + (0.25 \times \text{Final})}{0.15 + 0.15 + 0.25}$$

$$\text{Missed Exam 2} = \frac{(0.15 \times \text{Exam 1}) + (0.15 \times \text{Exam 3}) + (0.25 \times \text{Final})}{0.15 + 0.15 + 0.25}$$

$$\text{Missed Exam 3} = \frac{(0.15 \times \text{Exam 1}) + (0.15 \times \text{Exam 2}) + (0.25 \times \text{Final})}{0.15 + 0.15 + 0.25}$$

**Note:** Students must inform the instructor of their intentions before the scheduled makeup.

3. **Missed Final Exam:** University policy regarding missed final exams is stated in the [LSU General Catalog](#) - A student who, because of illness or other valid reason, is absent from any final examination may take a special examination only with the authorization of the Associate Dean of the student's college. If you need to take the make-up Final Exam, make sure to turn in necessary paperwork. There is a

deadline for this. Failure to meet the deadline will result in having to take the Final Exam with the rest of the class.

### **Attendance Policy and Grading:**

Regular attendance is a necessary component of your successful completion of this course. To this end, attendance carries a 5% weight in the total grade. Students must at least attend 20 classes (excluding the canceled classes during the test windows) during the semester to receive the full attendance grade. In other words, you should not have more than 5 unexcused absences to receive the full grade.

### **Email Policy:**

It is strongly recommended that questions about the course materials be asked during office hours to ensure proper understanding. There are plenty of office hours offered every school week. DO NOT wait until the last minute before the exam to email questions. Note also that an ideal email contains a proper subject, a salutation, a concise content, and a signature at the end.

### **Expectations:**

LSU's general policy states that for each credit hour, you (the student) should plan to spend at least two hours working on course related activities outside of class. Since this course is for three credit hours, you should expect to spend a *minimum* of six hours outside of class each week working on assignments for this course. For more information see the following: [PS-45: Courses and Curricula](#).

### **Integrative Learning Core (ILC) Statement:**

Integrative learning allows students to make simple connections among ideas and experiences and across disciplines and perspectives. The LSU Integrative Learning Core (ILC) curriculum is designed to develop student abilities to transfer their learning to new situations, and demonstrate a sense of self as a learner. A fundamental goal of the ILC is to foster students' practical and intellectual capacities associated with integrative learning in preparation for high competence and functionality in their post-baccalaureate careers. This course fulfills the BOR Area of *Social/Behavioral Science* and provides students experience with the ILC proficiency of *Quantitative and Formal Reasoning*.

### **Academic Misconduct:**

To uphold high standards of academic integrity, procedures have been established to address academic misconduct. Cases of academic misconduct, as designed in Section 10.1 of the LSU Code of Student Conduct, which occur in this course will be prosecuted vigorously and fully. For a complete list of activities that constitute academic and non-academic misconduct, and the possible sanctions, please refer to the [Code of Student Conduct](#).

**Special Needs:** The University abides by The Americans with Disabilities Act (ADA) and the Rehabilitation Act of 1973, as amended, Section 504. Students who are registered with ODS should present the course instructor a copy of the accommodation letter as early dur-

ing the semester as possible but no later than three business days prior to the examination date. ODS policy also states accommodations are not retroactive. Accommodations for otherwise qualified students with disabilities do not take effect until you have completed registration with ODS and have provided the faculty member with your Semester Accommodation Letter. Students who have emergency medical information to share with the instructor or for whom special arrangements must be made in the case of the emergency evacuation of the building should inform the instructor of such needs immediately. To ensure complete confidentiality, it is preferred that all meetings and discussions take place during office hours.

See next page for course outline.

**Course Outline:** The outline below is subject to change at the discretion of the instructor. Students will be notified of such changes ahead of time via email.

### Course Outline

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Week 1	Chapter 4: Macroeconomics: The Bird's-Eye View of the Economy
Weeks 1 & 2	Chapter 5: Measuring Economic Activity: GDP and Unemployment
Weeks 2 & 3	Chapter 6: Measuring the Price Level and Inflation
Week 4	Chapter 7: Economic Growth, Productivity, and Living Standards
Week 5	<b>Exam 1 expected here: covers chapters 4, 5, 6, 7</b>
Week 5	Chapter 8: Workers, Wages, and Unemployment
Week 6	Chapter 9: Saving and Capital Formation
Weeks 6 & 7	Chapter 10: Money, Prices, and the Federal Reserve
Weeks 7 & 8	Chapter 11: Financial Markets and International Capital Flows
Week 8	<b>Exam 2 expected here: covers chapters 8, 9, 10, 11</b>
Week 9	Chapter 12: Short-Term Economic Fluctuations: An Introduction
Week 10	Chapter 13: Spending and Output in the Short Run
Weeks 11 & 12	Chapter 14: Stabilizing the Economy: The Role of the Fed
Week 13	<b>Exam 3 expected here: covers chapters 12, 13, 14</b>
Weeks 14 & 15	Chapter 15: Aggregate Demand, Aggregate Supply, and Inflation
<b>Final Exam covers all chapters completed during the semester (Chapters 4 - 15)</b>	

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